



## ORDINANCE # 25-543

### AN ORDINANCE AMENDING THE FISCAL YEAR 2025-2026 BUDGET AS PASSED BY ORDINANCE # 25-540 OF THE TOWN OF MOUNT CARMEL, TENNESSEE

**WHEREAS**, the Town of Mount Carmel adopted the fiscal year 2025-2026 budget by passage of Ordinance Number 25-540 on May 22, 2025; and,

**WHEREAS**, pursuant to the Tennessee state constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and,

**WHEREAS**, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Aldermen has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and,

**WHEREAS**, projected revenues and expenditures for FY 2025-2026 have evolved;

**NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF MOUNT CARMEL, TENNESSEE THAT CHANGES BE MADE TO THE FISCAL YEAR 2025-2026 BUDGET AS FOLLOWS:**

SECTION 1. Ordinance Number 25-540 is hereby amended by the following for Revenues:

| <b>General Fund</b> | <b>FY 2025-2026</b>    | <b>FY 2025-2026</b>   |
|---------------------|------------------------|-----------------------|
|                     | <b>Original Budget</b> | <b>Amended Budget</b> |
| Total Revenue       | \$4,971,140.00         | \$4,802,290.00        |
|                     |                        |                       |
| <b>Sewer Fund</b>   | <b>FY 2025-2026</b>    | <b>FY 2025-2026</b>   |
|                     | <b>Original Budget</b> | <b>Amended Budget</b> |
| Total Revenue       | \$2,972,700.00         | \$2,987,700.00        |

SECTION 2. Ordinance Number 25-540 is hereby amended by the following for Expenditures:

|                             |   |  |
|-----------------------------|---|--|
| <b>General Fund</b>         | <b>FY 2025-2026<br/>Original Budget</b> | <b>FY 2025-2026<br/>Amended Budget</b> |
| Total Appropriations:       | \$5,536,936.00                          | \$5,541,640.00                         |
|                             | <b>FY 2025-2026<br/>Original Budget</b> | <b>FY 2025-2026<br/>Amended Budget</b> |
| Fund Balance – Appropriated | \$565,796.00                            | \$739,350.00                           |
| <b>Sewer Fund</b>           | <b>FY 2025-2026<br/>Original Budget</b> | <b>FY 2025-2026<br/>Amended Budget</b> |
| Total Appropriations:       | \$3,368,850.00                          | \$3,518,535.00                         |
|                             | <b>FY 2025-2026<br/>Original Budget</b> | <b>FY 2025-2026<br/>Amended Budget</b> |
| Fund Balance – Appropriated | \$396,150.00                            | \$545,835.00                           |

SECTION 3. The Board of Mayor and Alderman authorizes the Town Recorder to make said changes in the accounting system.

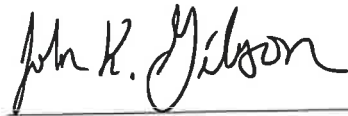
SECTION 4. This ordinance shall take effect upon publication after its final passage in a newspaper of general circulation, the public welfare requiring it.

Voting by the Board, as follows, on November 20, 2025, First Reading:

|                   | <u>Yes</u>   | <u>No</u>    |
|-------------------|--------------|--------------|
| Alderman Patrick  | <u>  x  </u> | <u>    </u>  |
| Alderman Cross    | <u>  x  </u> | <u>    </u>  |
| Alderman Shugart  | <u>  x  </u> | <u>    </u>  |
| Alderman Binstock | <u>    </u>  | <u>  x  </u> |
| Alderman Gilliam  | <u>    </u>  | <u>  x  </u> |
| Vice Mayor Bare   | <u>  x  </u> | <u>    </u>  |
| Mayor Gibson      | <u>  x  </u> | <u>    </u>  |


Voting by the Board, as follows, on December 18, 2025, Second Reading and Public Hearing:

|                   | <u>Yes</u>   | <u>No</u>    |
|-------------------|--------------|--------------|
| Alderman Patrick  | <u>  x  </u> | <u>    </u>  |
| Alderman Cross    | <u>  x  </u> | <u>    </u>  |
| Alderman Shugart  | <u>  x  </u> | <u>    </u>  |
| Alderman Binstock | <u>    </u>  | <u>  x  </u> |
| Alderman Gilliam  | <u>  x  </u> | <u>    </u>  |
| Vice Mayor Bare   | <u>  x  </u> | <u>    </u>  |
| Mayor Gibson      | <u>  x  </u> | <u>    </u>  |



John Gibson, Mayor

ATTEST:

  
Tyler S. Williams, Town Recorder

APPROVED AS TO FORM:

  
Allen Coup, Town Attorney

|              |            |             |                      |  |   |
|--------------|------------|-------------|----------------------|--|---|
| GENERAL FUND | 110        | FISCAL YEAR | CHANGE APPROPRIATION |  | X |
| BUDGET AMD   | #1         | 2025-2026   | LINE ITEM MOVE       |  |   |
| DATE         | 12/18/2025 |             |                      |  |   |

| GENERAL LEDGER ACCT. NO.             | REVENUE ACCOUNT DESCRIPTION          | 2025-2026 ORIGINAL BUDGET | AMOUNT TO AMEND | AMENDED BUDGET  |
|--------------------------------------|--------------------------------------|---------------------------|-----------------|-----------------|
| 110-36935                            | Proceeds from Sale of Capital Assets | \$ -                      | \$ 28,000.00    | \$ 28,000.00    |
| 110-33491                            | PEP Grants                           | \$ -                      | \$ 2,500.00     | \$ 2,500.00     |
| 110-33710                            | Grants from County- Fire             | \$ 20,000.00              | \$ 10,000.00    | \$ 30,000.00    |
| 110-36330                            | Sale of Equipment                    | \$ -                      | \$ 500.00       | \$ 500.00       |
| 110-33120                            | FEMA Grant                           | \$ 210,000.00             | \$ (210,000.00) | \$ -            |
| 110-34740                            | Parks and Rec Charges                | \$ -                      | \$ 150.00       | \$ 150.00       |
| TOTAL REVENUE AMENDED THIS AMENDMENT |                                      |                           | \$ (168,850.00) |                 |
| TOTAL REVENUE BUDGETED               |                                      | \$ 4,971,140.00           | \$ (168,850.00) | \$ 4,802,290.00 |



  

| GENERAL LEDGER ACCT. NO.          | EXPENDITURES ACCOUNT DESCRIPTION          | 2025-2026 ORIGINAL BUDGET | AMOUNT TO AMEND | AMENDED BUDGET  |
|-----------------------------------|---|---------------------------|-----------------|-----------------|
| 110-42200-940                     | Fire Department/Equipment                 | 605,000.00                | 39,617.00       | \$ 644,617.00   |
| 110-41500-266                     | Admin/Building Maintenance                | 15,000.00                 | 13,500.00       | \$ 28,500.00    |
| 110-41500-236                     | Admin/Public Relation                     | 5,000.00                  | 1,500.00        | \$ 6,500.00     |
| 110-42200-931                     | Fire Department/Paving                    | 120,000.00                | 76,583.00       | \$ 196,583.00   |
| 110-42200-733                     | Fire Department/FEMA Grant                | 240,000.00                | (240,000.00)    | \$ -            |
| 110-41000-790                     | Gen Govt/Home Grant                       | 130,000.00                | (20,331.00)     | \$ 109,669.00   |
| 110-41000-510                     | Gen Govt/Insurance                        | 125,000.00                | (14,441.00)     | \$ 110,559.00   |
| 110-43100-931                     | Public Works/Paving                       | 350,000.00                | 44,600.00       | \$ 394,600.00   |
| 110-43190-931                     | State St. Aid/Paving                      | 50,000.00                 | (25,000.00)     | \$ 25,000.00    |
| 110-43200-912                     | Solid Waste/Recycling Site Development    | -                         | 85,000.00       | \$ 85,000.00    |
| 110-44440-725                     | Recreation/Park Development and Operation | 110,000.00                | 43,500.00       | \$ 153,500.00   |
| 110-44440-216                     | Recreation/Internet                       | -                         | 1,500.00        | \$ 1,500.00     |
| 110-41000-551                     | Gen Govt/Reappraisal Costs                | 9,000.00                  | (1,324.00)      | \$ 7,676.00     |
| TOTAL EXPENDITURES THIS AMENDMENT |   |                           | \$ 4,704.00     |                 |
| TOTAL EXPENDITURES BUDGETED       |   | \$ 5,536,936.00           | \$ 4,704.00     | \$ 5,541,640.00 |

| GENERAL LEDGER ACCT. NO.        | FUND BALANCE ACCOUNT DESCRIPTION | ORIGINAL BUDGET | AMOUNT TO AMENDMENT | AMENDED BUDGET |
|---------------------------------|----------------------------------|-----------------|---------------------|----------------|
| 110-27100                       | Fund Balance                     | \$ 565,796.00   | \$ 173,554.00       | \$ 739,350.00  |
| TOTAL FUND BALANCE APPROPRIATED |                                  |                 | \$ 173,554.00       |                |

|                                 |   |                 |
|---------------------------------|---|-----------------|
| EXPLANATION                     | Change in 2025-2026 Fiscal Year Budget due to evolving priorities, various adjustments, and new revenues. |                 |
| Tyler Williams<br>Town Recorder |                        | DATE 12-18-25   |
| John Gibson<br>Mayor            |                        | DATE 12/18/2025 |

|            |            |             |           |                      |   |
|------------|------------|-------------|-----------|----------------------|---|
| SEWER FUND | 412        | FISCAL YEAR | 2025-2026 | CHANGE APPROPRIATION | X |
| BUDGET AMD | #1         |             |           | LINE ITEM MOVE       |   |
| DATE       | 12/18/2025 |             |           |                      |   |

| GENERAL LEDGER ACCT. NO.             | REVENUE ACCOUNT DESCRIPTION | 2025-2026 ORIGINAL BUDGET | AMOUNT TO AMEND | AMENDED BUDGET  |
|--------------------------------------|-----------------------------|---------------------------|-----------------|-----------------|
| 412-37294                            | Accounting Fees             | \$ 3,000.00               | \$ 3,000.00     | \$ 6,000.00     |
| 412-36100                            | Interest Earnings           | \$ 28,000.00              | \$ 12,000.00    | \$ 40,000.00    |
| TOTAL REVENUE AMENDED THIS AMENDMENT |                             |                           | \$ 15,000.00    |                 |
| TOTAL REVENUE BUDGETED               |                             |                           | \$ 2,972,700.00 | \$ 2,987,700.00 |

| GENERAL LEDGER ACCT. NO.          | EXPENDITURES ACCOUNT DESCRIPTION        | 2025-2026 ORIGINAL BUDGET | AMOUNT TO AMEND | AMENDED BUDGET  |
|-----------------------------------|---|---------------------------|-----------------|-----------------|
| 412-52200-216                     | Internet Services                       | 800.00                    | 1,500.00        | \$ 2,300.00     |
| 412-52200-362                     | Residential Pump Repair and Maintenance | -                         | 75,000.00       | \$ 75,000.00    |
| 412-52200-614                     | TLDA Principal                          | 45,000.00                 | 40,000.00       | \$ 85,000.00    |
| 412-52200-952                     | Sludge Disposal Fees                    | -                         | 30,000.00       | \$ 30,000.00    |
| 412-52200-691                     | Bank Service Charges                    | -                         | 2,000.00        | \$ 2,000.00     |
| 412-52200-364                     | Plant Repair and Maintenance            | -                         | 500.00          | \$ 500.00       |
| 412-52200-363                     | Sewer Line Repair and Maintenance       | -                         | 500.00          | \$ 500.00       |
| 412-52200-330                     | Vehicle Operating Supplies              | -                         | 65.00           | \$ 65.00        |
| 412-52200-320                     | Operating Supplies                      | -                         | 120.00          | \$ 120.00       |
| TOTAL EXPENDITURES THIS AMENDMENT |   |                           | \$ 149,685.00   |                 |
| TOTAL EXPENDITURES BUDGETED       |   |                           | \$ 3,368,850.00 | \$ 3,518,535.00 |

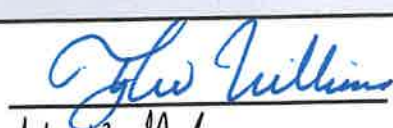
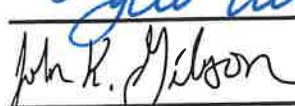
  

| GENERAL LEDGER ACCT. NO.        | FUND BALANCE ACCOUNT DESCRIPTION | ORIGINAL BUDGET | AMOUNT TO AMENDMENT | AMENDED BUDGET |
|---------------------------------|----------------------------------|-----------------|---------------------|----------------|
| 412-28000                       | Fund Balance/Retained Earnings   | \$ 396,150.00   | \$ 149,685.00       | \$ 545,835.00  |
| TOTAL FUND BALANCE APPROPRIATED |                                  |                 | \$ 149,685.00       |                |

|             |   |  |  |
|-------------|---|--|--|
| EXPLANATION | Change in 2025-2026 Fiscal Year Budget due to evolving priorities, various adjustments, and new revenues. |  |  |
|-------------|---|--|--|

|                                 |   |      |            |
|---------------------------------|---|------|------------|
| Tyler Williams<br>Town Recorder |  | DATE | 12-18-25   |
| John Gibson<br>Mayor            |  | DATE | 12/18/2025 |